

PRICE ANALYSIS FOR STATE VEHICLE PURCHASING PROGRAM PURCHASES

As required by Federal Transit Administration Circular FTA C 4220.1F Third Party Contracting Guidance, Rev. 4, March 18, 2013, and all subsequent editions, as available on FTA's website, www.fta.dot.gov.

TRANSIT AGENCY

ITEM BEING PROCURED

PROJECT AUTHORIZATION

Please describe how you determined the State Vehicle Purchasing Program contract price was Fair and Reasonable:

Compared the quoted prices received for the same type of item.

Compared the price to the price paid recently for the same type of item from a different contract. Previous purchase date for similar item: _____.

Published advertisement. (Copies of ads should be retained in your procurement file).

Item is a standard commercial item sold in the open marketplace.

Purchase was made from an existing blanket purchase agreement for which competition was obtained.

Other (Please describe): _____

SIGNATURE	TITLE	DATE
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