

INDEPENDENT COST ESTIMATE
(To be used for all procurements except micropurchases)
Need one form for each item being procured.

As required by Federal Transit Administration Circular FTA C 4220.1F Third Party Contracting Guidance, Rev. 4, March 18, 2013, and all subsequent editions, as available on FTA's website, www.fta.dot.gov.

AGENCY

PROJECT AUTHORIZATION (Leave this field blank if a project authorization has not been awarded for this procurement.)

ITEM BEING PROCURED

COST ESTIMATE

Estimate was obtained using the following process:

- Published price list (e.g., catalogs).
 - Past pricing. Previous purchase date for similar item: _____
 - Engineering or technical estimate.
 - Item is a standard commercial item sold in the open marketplace.
 - Analysis of price components against current published standards, such as labor rate, cost per unit, etc.
 - For buses only, State of Michigan order form or State Vehicle Purchasing Program
 - Other (please describe) _____
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SIGNATURE

DATE
