

## INDEPENDENT COST ESTIMATE

(To be used for all procurements of more than \$100,000 except the purchase of revenue vehicles off state contracts where an Independent Cost Estimate is only required for purchases of more than \$250,000)  
Need one form for each item being procured.

As required by Federal Transit Administration Circular FTA C 4220.1F Third Party Contracting Guidance, Rev. 4, March 18, 2013, and all subsequent editions, as available on FTA's website, [www.fta.dot.gov](http://www.fta.dot.gov).

AGENCY \_\_\_\_\_

PROJECT AUTHORIZATION	ITEM BEING PROCURED	COST ESTIMATE
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Estimate was obtained using the following process:

- Published price list (e.g., catalogs).
- Past pricing. Previous purchase date for similar item: \_\_\_\_\_
- Engineering or technical estimate.
- Item is a standard commercial item sold in the open marketplace.
- Analysis of price components against current published standards, such as labor rate, cost per unit, etc.
- For buses only, State of Michigan order form or State Vehicle Purchasing Program
- Other (please describe) \_\_\_\_\_

SIGNATURE	DATE
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